

SOE 06 2522-10

4/18/2005



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts
and Charter Schools

For Fiscal Year Ending
June 30, ~~2007~~
2008

☒ BUDGET 53A-19-101

Date of Hearing

Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

94 Thomas Edison

Entity

Lauraine Henderson

6/25/2007

Prepared by

Date

lhenderson@edisoncs.org
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.


Signature of Business Administrator:

6/25/2007

Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

7/2/2007

94 Thomas Edison 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments				
1700 Student Activities				
1900 Other Revenues From Local Sources	8,014			
1910 Rentals	904			
1920 Contributions and Donations from Private Sources/Foundation	17,869	15,118		10,000
1940 Textbooks (Sales and Rentals)	541			
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous	2,451			
TOTAL REVENUES FROM LOCAL SOURCES	29,779	15,118	-	10,000

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94 Thomas Edison 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	725,040	823,399		932,694
3015	Necessary Existent Small Schools				
3020	Professional Staff	22,476	31,289		35,442
3025	Administrative Costs	1,806	1,245		
Restricted Basic Programs					
3105	Special Education -- Add-On	83,548	100,037		104,052
3110	Special Education -- Self-Contained	25,080	25,110		26,118
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On	4,254			
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)	71,367	76,938		82,927
TOTAL BASIC SCHOOL PROGRAM GENERATED		933,671	1,058,018	-	1,181,233
Other Minimum School Programs					
3211	Gifted and Talented	1,297	1,437		1,620
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program	1,735	1,859		2,063
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	37,873	42,495		51,897
3260	Local Discretionary Block Grant	14,614	14,684		15,322
3270	Interventions for Student Success Block Grant	8,172	8,639		9,606
3405	Social Security and Retirement	170,700	199,188		224,627
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	10,779	13,280		15,207
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement	9,120	10,236		11,380
3522	Job Enhancement				
3867	Charter School Local Replacement	383,615	443,869		434,946
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		1,571,476	1,793,705	-	1,947,901
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		1,571,476	1,793,705	-	1,947,901
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	11,278	160,004		272,292
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills				
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		1,582,754	1,953,709	-	2,220,193

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

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94 Thomas Edison 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)	38,872	53,378		53,378
4530 Applied Technology Education				
4600 Other Restricted Federal Through State	71,569	34,043		14,910
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	110,441	87,421	-	68,288
TOTAL REVENUES, 10 GENERAL FUND	1,722,974	2,056,248	-	2,298,481

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94 Thomas Edison 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	673,484	713,048		808,687
132 Salaries - Substitute Teachers	17,812	6,800		8,500
161 Salaries - Teacher Aides and Paraprofessionals	78,495	89,564		110,376
100 Salaries - All Other	2,118	21,000		22,000
Total Salaries (100)	771,909	830,412	-	949,563
210 Retirement	53,879	70,488		72,703
220 Social Security	54,034	70,070		74,407
240 Insurance (Health/Dental/Life)	161,169	177,310		183,520
200 Other Benefits	13,470			
Total Benefits (200)	282,552	317,868	-	330,630
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies	25,270	20,350		20,800
641 Textbooks	42,065	19,000		19,000
Total Supplies (600)	67,335	39,350	-	39,800
700 Property (Instructional Equipment)				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTION (1000)	1,121,796	1,187,630	-	1,319,993
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel				
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other	10,656	46,002		46,197
Total Salaries (100)	10,656	46,002	-	46,197
210 Retirement	-			
220 Social Security	746	3,688		3,240
240 Insurance (Health/Dental/Life)	-	1,102		968
200 Other Benefits	-			
Total Benefits (200)	746	4,790	-	4,208
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies		9,000		9,500
700 Property	4,172	5,500		5,500
800 Other Objects		4,000		4,000
810 Dues and Fees				
Total Other Objects (800)	-	4,000	-	4,000
TOTAL STUDENTS (2100)	15,574	69,292	-	69,405

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94 Thomas Edison 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	25,040	27,500		29,350
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated				14,625
100	Salaries - All Other		13,500		
	Total Salaries (100)	25,040	41,000	-	43,975
210	Retirement	2,003	2,689		2,701
220	Social Security	1,753	3,420		3,375
240	Insurance (Health/Dental/Life)	5,509	6,986		7,000
200	Other Benefits	501			
	Total Benefits (200)	9,766	13,095	-	13,076
300	Purchased Professional and Technical Services	158			
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	4,133	4,500		5,000
644	Library Books	636			
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	4,769	4,500	-	5,000
700	Property				
800	Other Objects	9,419	17,000		17,000
810	Dues and Fees				
	Total Other Objects (800)	9,419	17,000	-	17,000
TOTAL INSTRUCTIONAL STAFF (2200)		49,162	75,595	-	79,051
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration				
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical				
100	Salaries - All Other		14,250		15,950
	Total Salaries (100)	-	14,250	-	15,950
210	Retirement		1,393		1,468
220	Social Security		1,212		1,276
240	Insurance (Health/Dental/Life)		3,453		3,638
200	Other Benefits				
	Total Benefits (200)	-	6,058	-	6,382
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)		-	20,308	-	22,332

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94 Thomas Edison 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	74,750	77,400		81,500
152	Salaries - Secretarial and Clerical	29,065	34,107		40,020
100	Salaries - All Other				
	Total Salaries (100)	103,815	111,507	-	121,520
210	Retirement	7,478	10,902		11,183
220	Social Security	7,267	9,480		9,724
240	Insurance (Health/Dental/Life)	20,565	27,018		27,714
200	Other Benefits	1,870			
	Total Benefits (200)	37,180	47,400	-	48,621
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies	20,146	18,000		18,500
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		161,141	176,907	-	188,641
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	13,239			
210	Retirement	1,059			
220	Social Security	927			
240	Insurance (Health/Dental/Life)	2,913			
200	Other Benefits	265			
	Total Benefits (200)	5,164	-	-	-
300	Purchased Professional and Technical Services	38,094	48,900		52,500
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies		5,410		5,500
700	Property		3,520		3,700
800	Other Objects	18,373	36,206		48,120
810	Dues and Fees				
	Total Other Objects (800)	18,373	36,206	-	48,120
TOTAL CENTRAL (2500)		74,870	94,036	-	109,820
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	20,019	21,528		24,900
100	Salaries - All Other				
	Total Salaries (100)	20,019	21,528	-	24,900
210	Retirement	1,602	1,830		1,794
220	Social Security	1,401	1,817		1,939
240	Insurance (Health/Dental/Life)	4,404	4,603		4,560
200	Other Benefits	400			
	Total Benefits (200)	7,807	8,250	-	8,293
300	Purchased Professional and Technical Services		4,800		4,800
400	Purchased Property Services	37,819	39,600		45,600
500	Other Purchased Services	12,610	17,000		18,250
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	12,610	17,000	-	18,250
600	Supplies		3,500		3,500
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		78,255	94,678	-	105,343

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94 Thomas Edison 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health / Accident / Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
624	Motor Fuel				
625	Natural Gas				
626	Electricity				
600	Other Supplies				
	Total Supplies (600)	-	-	-	-
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures				
891	Training				
	Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)		-	-	-	-

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94 Thomas Edison 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property	128,736.00			
800 Other Objects	882.00	337,802.00		403,896
810 Dues and Fees				
Total Other Objects (800)	882.00	337,802.00	-	403,896
TOTAL OTHER SUPPORT (2900)	129,618	337,802	-	403,896
TOTAL SUPPORT SERVICES (2000)	508,610	868,618	-	978,488
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	1,630,406	2,056,248	-	2,298,481

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

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94 Thomas Edison 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	29,779	15,118	-	10,000
3000 Total State	1,582,754	1,953,709	-	2,220,193
4000 Total Federal	110,441	87,421	-	68,288
TOTAL REVENUES	1,722,974	2,056,248	-	2,298,481
EXPENDITURES BY OBJECT				
100 Salaries	944,678	1,064,699	-	1,202,105
200 Employee Benefits	343,215	397,461	-	411,210
300 Purchased Professional and Technical Services	38,252	53,700	-	57,300
400 Purchased Property Services	37,819	39,600	-	45,600
500 Other Purchased Services	12,610	17,000	-	18,250
600 Supplies	92,250	79,760	-	81,800
700 Property	132,908	9,020	-	9,200
800 Other Objects	28,674	395,008	-	473,016
TOTAL EXPENDITURES	1,630,406	2,056,248	-	2,298,481
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	92,568	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	92,568	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	92,568	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)